

BEQUESTS

SHARE

GIFTS FOR THE FUTURE

INCLUDE IN YOUR WILL OR TRUST.
SUPPORT CHERISHED CAUSES.

THE FOUNDATION
JEWISH COMMUNITY FOUNDATION
LOS ANGELES

BEQUESTS

A bequest is a gift in your will or revocable (living) trust. It's an easy and practical way to secure a lasting legacy without affecting your lifetime enjoyment of your assets. You can use a bequest to fund an endowment for a favorite nonprofit, cause, or The Foundation's grant programs.

- No minimum amount – every gift is appreciated
- Receive an estate tax deduction depending on the size of your estate
- Minimize administrative burdens
- Create a legacy in the community

Once your endowment is funded, your generosity will be recognized on the endowment donor list in our publications and on our website, unless you prefer anonymity. If you advise us of your intent to leave a bequest to The Foundation, we will be delighted to get to know you and to invite you to donor events.

TYPES OF BEQUESTS

1. Restricted Bequest

A restricted bequest is a gift of cash or specified property given to The Foundation for a specific purpose. Your gift will create a named endowment to support one or more of your favorite nonprofits, causes, or The Foundation's grant programs. The easiest and most economical way to create your bequest is to:

- a) Name The Foundation in your will or trust, and
- b) Separately execute an endowment agreement with The Foundation that conveys your wishes about grantmaking to your favorite charities or causes.

The Foundation's experts can prepare your endowment agreement, and any subsequent amendments, at no charge and will gladly work with your professional advisors to facilitate your philanthropy. Your endowment agreement can be amended or revoked during your lifetime, and it only takes effect if assets are donated. There's no need to amend your will or trust should you ever wish to switch a charity named in your endowment agreement or make other changes. All you do is contact The Foundation to update your endowment agreement at no charge.

2. Unrestricted Bequest (also known as an Outright Bequest)

An Unrestricted or Outright Bequest is a gift of cash or specified property given to The Foundation. Your gift will become part of The Foundation's own Endowment Fund, which supports The Foundation's grantmaking in Los Angeles through its Cutting Edge, Next Stage, General Community, and Capital Grants programs.

The Foundation provides simple language to include in your will or revocable (living) trust. **Unrestricted Bequest text is below.**

I give (cash of \$_____) or (specified property) or (____% of my estate) or (the residue of my estate) to the Jewish Community Foundation of Los Angeles (The Foundation) located at 6505 Wilshire Boulevard, Suite 1200, Los Angeles, CA 90048. The Foundation's EIN is 95-6111928.

Read more sample bequest language at www.jewishfoundationla.org/bequests.

Kelsey Crews Photo



Michael and Dale Nissenson created a bequest at The Foundation to support causes in perpetuity.

"We chose to leave a bequest for The Foundation's Cutting Edge Grants initiative because we want our resources to make a meaningful difference in the Jewish community. We're confident that The Foundation will distribute the funds wisely and help our community grow and thrive."

THE FOUNDATION
JEWISH COMMUNITY FOUNDATION
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Since 1954 • Over \$1 billion of assets • Over \$1 billion in grants in past 25 years

PHONE 323.761.8704 • www.jewishfoundationla.org